



Disposal of Sale

Through open bidding

2024

Procurement Department
Disposal by Sale through Open Bidding

Subject of Disposal:	Used Assets
Disposal Ref No:	FTB/DISP/ASSETS/02-2024
Disposal Method:	Sale to Public
Advert Date:	Tuesday 16 th April 2024
Viewing Date:	From Wednesday 17 th April 2024 to Tuesday 24 th April 2024 excluding weekend MOTOR VEHICLES-TWED PLAZA MOTORCYCLES-KATWE BASEMENT PARKING
Viewing Time:	2:00-5:00 PM (EAT)
Closing date and time	3 rd May 2022 at 03:00PM Eastern Africa Time (EAT)
Tenders are to be delivered to the following address on the stipulated closing date and time:	FINANCE TRUST BANK- FRONT DESK Plot 228, Lumumba Avenue Nakasero (For bid submission registration).

Notice for disposal of Finance Trust Bank Assets

1. Finance Trust Bank intends to dispose of used assets listed on the schedule in **Appendix 1**.
2. The asset(s) shall be sold on **“as is, where is”** basis and Finance Trust Bank will have no further liability after the sale.
3. Finance Trust Bank therefore invites sealed bids for the purchase of the used assets
4. The bidders shall be at liberty to bid for any of the Motor cycles and Motor Vehicles.

Bidding process

1. The bidders are advised to carefully read the entire Bidding Document before preparing bid to ensure full compliance.



Inspection of Assets:

- The assets will be inspected **From Wednesday 17th April 2024 to Tuesday 24th April 2024 excluding weekend** from **2:00-5:00 PM**.
- The viewing of the assets shall be done on the indicated dates above and time **not before or after**.
- Each interested bidder shall be allowed to bring **only two** people for the inspection of the assets.
- The assets shall be inspected at **Head office (TWED PLAZA) for the Motor Vehicles and Katwe Branch (Basement) for the Motor cycles**.
- Potential Bidders shall inspect the assets prior to preparing bids.
- The costs associated with site inspections and bid preparations shall be met fully by the bidder.
- Documents Comprising the Bid: The bidder shall be required to bid for the asset by completing, signing and submitting the bidding document.
- Signing of Bids: The original and all copies of the bid shall be typed or handwritten in indelible ink and shall be signed by a person duly authorized to sign on behalf of the Bidder. All pages of the bid shall be signed or initialed by the person signing the bid.
- The acceptable **Currency is Uganda Shillings**





Award process.

1. The bids shall be hand delivered or by courier and registered at the front desk on or before **03:00hrs on 3rd May 2024**. Bids will be opened in the presence of the bidders or the representatives of the bidders who choose to attend starting by **03:30pm on 3rd May 2024**.
2. Sealing and marking of Bids: Bids should be sealed in a single envelope, **clearly marked with the asset name and asset Engraving No.** The Bid for each asset should be sealed in a separate envelope. Envelopes should be sealed in such a manner that opening and resealing cannot be achieved undetected.
3. Late submissions shall be REJECTED.
4. The tender should be addressed to:

The Manager Procurement

Finance Trust Bank

Plot 228 Lumumba Avenue, Nakasero

P. O. Box 6972, Kampala

Evaluation of Bids

1. Evaluation of Bids: The evaluation of bids shall be based on the price.
2. Evaluation of Price: Procurement shall correct any arithmetic errors in the bids and rank bids to determine the highest priced bid for each asset.



